

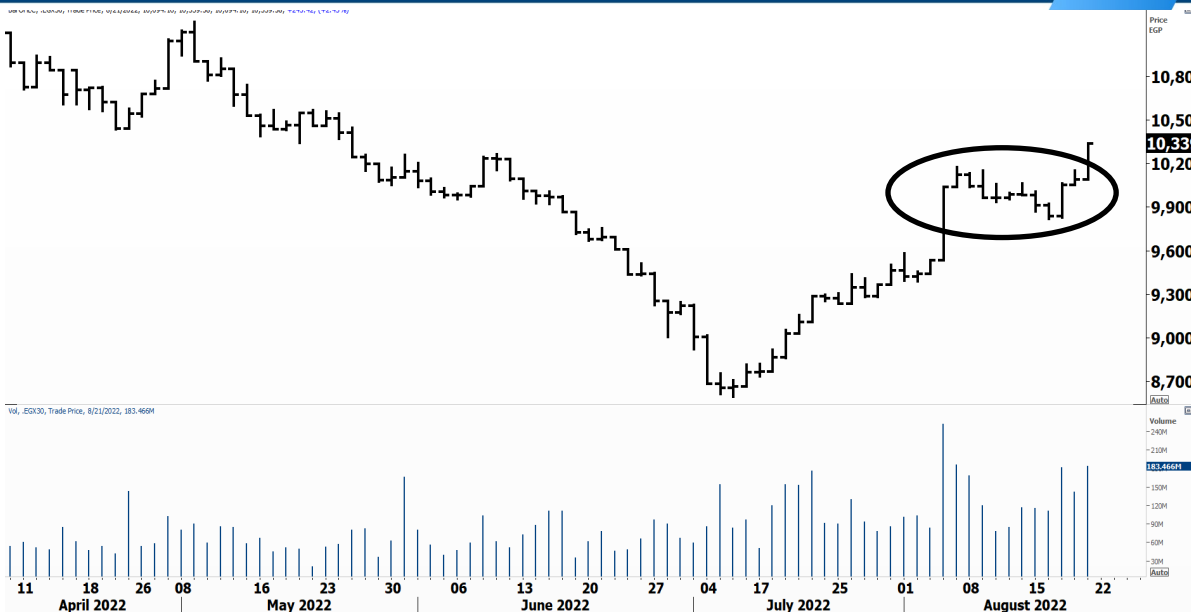


PIONEERSECURITIES

TECH TO THE POINT

22–August- 2022

This report must be read with the disclaimer
on the last page



Last	10,339.58
High Today	10,339.58
Low Today	10,094.16
Volume	M 183.466
First Support	9,800
Second Support	9,500
First Resistance	10,300*
Second Resistance	10,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	3.56%
1 MONTH	11.30%
1 QUARTER	-1.18%
1 YEAR	-4.34%
YTD	-13.47%

Analysis

The breakout beyond the trading range is a sign of the continuation of the rise, especially that the decline came in a lateral shape, close to a flag. This hints of more rise to come, which should lead the index slightly above 11,000.

We believe that the 11,200-11,300 area will be an area to sell at and then see how the market will react cause we have our major resistance that lies at 12,000 and which is not expected to be broken easily. Our stop is placed below 9,800; those who want to place a nearby stop can use yesterday's low that lies at 10,100.

Opening new positions is ok as long as the overall market looks good, both the EGX 30 and EGX 70 look strong.

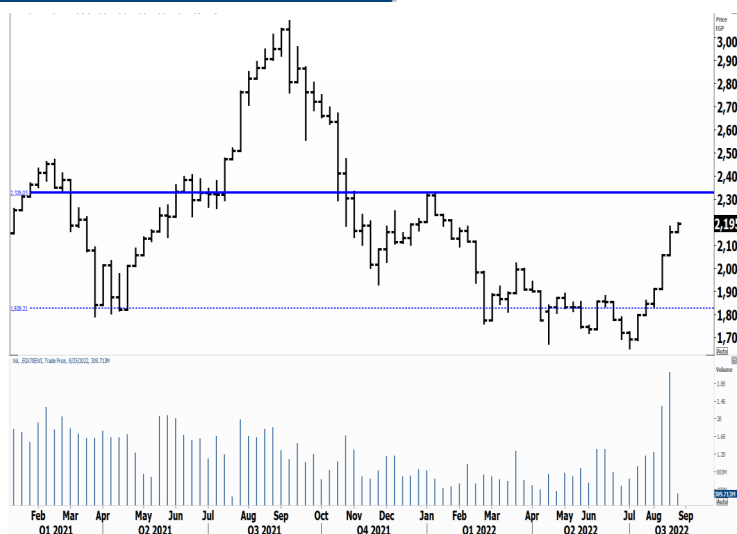
Small Caps Index/ EGX 70

Analysis





The EGX 70 index has been outperforming lately, but we can see some relative strength in the EGX 30 in the coming period.

In other words, investors who are heavily invested in small caps can make some shift to stocks in the EGX 30.

Many of these stocks witnessed some bullish formations that should lead them to higher targets.



Resistance

- COMI**  Triggered an entry signal after breaking above 39. COMI was underperforming, but it will probably begin to do well after this breakout. Our target lies at 45.
- ISPH**  Closed at 2 after breaking above 1.93 with high volumes. ISPH is expected to continue its rise to 2.3. Those who are out of the stock are recommended to step in with a stop below 1.85.
- CCAP**  The breakout above 1.3 came on high volumes. Our first target lies around 1.45. CCAP is volatile, but the recent breakout should be viewed as bullish.
- SWDY**  The stock broke above 7.5 and closed at 7.63. Investors can enter at this breakout with a stop below 7.15 and a target at 8.4.




Support

No stocks broke their support yesterday

Testing

Support

Resistance

- SKPC**  Prepare yourself to buy. Probably today; a break above 7.75 will trigger an entry signal with a target at 8.5.
- HELI**  A break above 6.1 should lead to a continuation of the rise. Those who are still out of the stock can buy at the breakout. Our target will be set around 7.5.
- ALCN**  If the stock breaks above 10.25 it will trigger an entry signal and our target will be set at 11. The breakout will trigger a buy.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

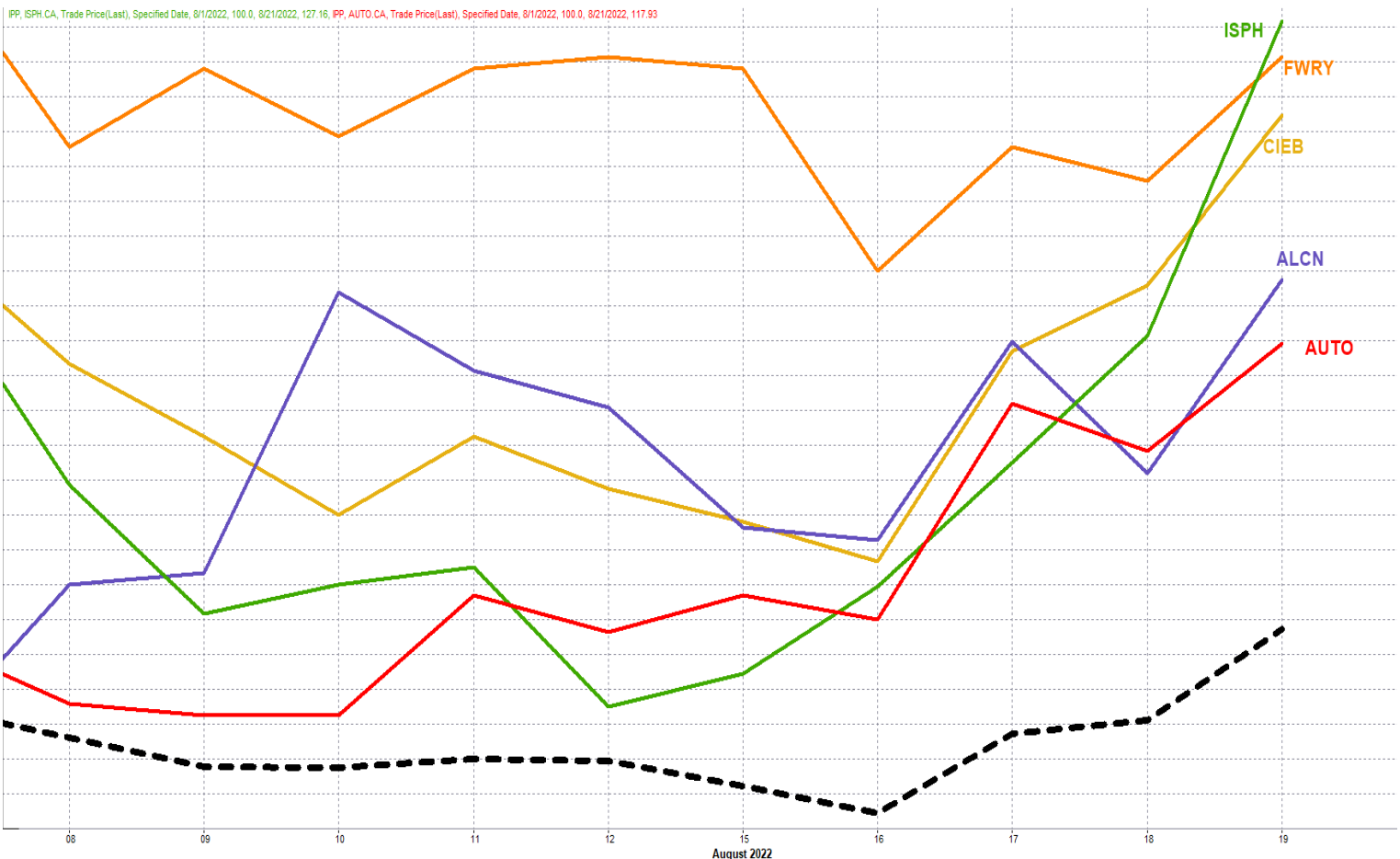
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
HELI.CA	★					
ESRS.CA		★				
HRHO.CA						★
ALCN.CA	★					
EFIH.CA						★
SKPC.CA	★					
KABO.CA		★				
CIEB.CA		★				

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	40.9	39.4	37.25	42.65	45.3	↔	P.Buy	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.01	15.5	15	16.5	18	↔	Hold	15
EAST.CA	EASTERN CO/d	10.68	10.25	9.95	10.8	11.2	↔	Hold	10.8
EKHO.CA	EGYPT KUWAIT H/d	1.303	\$1.293	\$1.275	\$1.337	\$1.38	↔	Hold	1.275
ABUK.CA	ABU QIR FERTILIZERS /d	25.02	23.6	22.35	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.16	12	11.4	13.85	14.5	↑	P.Buy	11.4
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.91	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	107.09	103	97	110	114	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.85	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.66	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.63	7	6.8	7.5*	8.33	↑	Hold	6.8
ETEL.CA	TELECOM EGYPT/d	15.24	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.21	11	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.64	2.4	2.31	2.67	2.82	↔	Hold	2.67
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.14	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.61	5.86	5.5	6.65	7.15	↑	P.Buy	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.03	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.08	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.75	7.26	7.04	7.73*	8.3	↔	Hold	7.73*
ESRS.CA	EZZ STEEL/d	13.3	12.6	12.2	13.8	14.2	↑	P.Buy	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.25	6.8	6	7.25*	8	↔	Hold	7.25*
HELI.CA	HELIOPOLIS/d	6.04	5.5	5.3	6.1	6.3	↔	Hold	6.1
QNBA.CA	QATAR NATIONAL BANK ALAHLI	16	14.85	13	16*	16.8	↔	Hold	16*
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.13	9.27	8.5	10.2	11	↑	Hold	8.5
ORAS.CA	ORASCOM CONSTRUCTION	59.7	56.8	53	63	66	↔	Hold	63
CCAP.CA	CITADEL CAPITA/d	1.338	1.263	1.167	1.37	1.373	↔	P.Buy	1.167
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.83	2.6	2.5	2.80*	2.93	↑	Hold	2.5
PHDC.CA	PALM HILL DEV /d	1.34	1.282	1.21	1.41	1.47	↔	Hold	1.282
ORWE.CA	ORIENTAL WEAVERS /d	7.3	7.13	6.85	7.5	7.85	↑	P.Buy	6.85
ISPH.CA	IBNSINA PHARMA/d	1.999	1.8	1.66	2.07	2.27	↔	P.Buy	1.66
AUTO.CA	AUTO GHABBOUR /d	3.42	3.16	3	3.5	3.87	↑	P.Buy	3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.